



General Terms and Conditions for Speer Racing GmbH 2007

1. Waiver of Liability

Participation in events of Speer Racing GmbH (referred to as SR hereafter) in general is at participant's own risk!

- Liability for any material or personal damages suffered by a participant caused by SR (or one of its employees), by other participants, or by third parties, shall be restricted to intent or gross negligence.
- Each participant shall also be liable for material or personal damages caused by him only in case of intent gross negligence.

Each participant, upon submitting the registration, expressly agrees to this waiver of liability!

2. General Conditions

- Instructions by SR staff and the track operator must always be complied with.
- Participation in driver meetings is an absolute must for each participant. Participants who did not partake in the driver meetings may be denied participation in the event without resulting in any claim for reimbursement or reduction of the participation fee.
- SR shall not assume any liability for the condition of the track and its related facilities.
- Any consumption of alcohol, drugs, or heavy medication shall result in a driving suspension for the entire day.
- Each participant must have health insurance also valid at the event venue.

3. Protective Clothing

All events require mandatory racetrack-suitable protective clothing!

- Leather combination (one or two-piece with connecting zipper), including protectors
- Full-face helmet, motorcycle boots, leather gloves
- Back protector

In case the clothing of any participant does not satisfy these requirements, SR shall reserve the right to exclude said participant from the event until satisfactory protective clothing is shown. This shall not be deemed an entitlement to any claim for reimbursement or reduction of the participation fee!

4. Technical Requirements

The motorcycle must be suitable for racetrack use and must be in perfect technical condition!

The following items are mandatory for all events:

- Turn signals and mirrors must be removed.
- Headlights and tail/brake lights must be largely covered with non-transparent adhesive tape.
- Sound restrictions, if any, must be complied with.
- The assigned starting number must be mounted clearly visible on the front of the motorcycle.

For all events offering races, the following items are also mandatory:

- Oil drain plug must be secured with wire.
- Pure water (no anti-freeze) in cooling system.

The above technical requirements are absolutely mandatory and must be complied with by each participant. In case these requirements are not complied with, SR shall reserve the right to exclude the participant from the event until such defects have been rectified. This shall not be deemed an entitlement to any claim for reimbursement or reduction of the participation fee!



5. Rules of Conduct

The general rule is: The conduct of each participant must be such that other participants are not put at risk.

- Walking speed must be maintained at drivers camp and pit lanes
- During training sessions, drivers of different speeds may meet and interact, thereby requiring special caution and consideration for each other.
- All flag signals must be complied with.
- Any stopping on the track – for whatever reason – is strictly prohibited.

In case one of the participants attracts negative attention, SR shall reserve the right to exclude said participant from the event, even without prior warning. This shall not be deemed an entitlement to any claim for reimbursement or reduction of the participation fee!

6. Registration and Payment

- Any registration shall be binding if made online or in writing, and acknowledged by SR online or in writing. Oral agreements and assurances shall not be valid.
- Upon a binding registration, the participant shall be obligated to pay the respective participation fee and additionally booked services, if any, within the specified deadlines.
- Payment of the participation fee and additionally booked services, if any, shall be due eight weeks prior to the start of the event.
- In some cases, SR shall reserve the right to move the payment deadline to twelve weeks prior to the event; notice of such move shall be given on a timely basis (via internet, email, memorandum).
- In case the registration is made after said payment deadline has passed, the participation fee shall be due immediately.

6.1 Types of Payment

Debit	Participant shall issue a one-time authorization to debit his account for the participation fee due, and for additionally booked services, if any.
Bank transfer	Participant shall transfer, without further request, the participation fee due, and the costs for additionally booked services, if any, to one of the SR accounts, on a timely basis.
Check	Checks must be included with the registration. SR shall deposit the checks on a timely basis. Checks issued by a bank not domiciled in Germany are subject to an additional checking fee of EUR 15.00.
Cash	Cash payments must be made on a timely basis as well.

Upon payment not received on time, SR shall reserve the right to cancel the registration without further notice!

6.2 Cancellation Regulations

Cancellations in general must be made in writing (via email, fax, or letter).

Time of cancellation	Cancellation fee
Between 8 and 4 weeks prior to start of event	EUR 20.00
Between 4 and 2 weeks prior to start of event	EUR 40.00
Less than 2 weeks prior to start of event	EUR 40.00 if replacement driver can be found, otherwise the full participation fee is due!

Status: November 2006. All prior Terms & Conditions are hereby rendered invalid!